



MAHARSHI DAYANAND UNIVERSITY ROHTAK

(Established under Haryana Act No. XXV of 1975)

'A' Grade University accredited by NAAC

No.ACS-III/F-46/2015/16624-75

Dated: 16-07-2015

To

1. All the Deans of the Faculties,
M.D.University, Rohtak.
2. All the Heads of the
University Teaching Departments,
M. D. University, Rohtak.

Sub: Inclusion of section on "Financial literacy" in curriculum at Graduate level.

Sir/Madam,

It is to inform you that the Director, Higher Education Haryana, Panchkula vide his letter No.18/124-2015 UNP(4) dated 22-04-2015 has sent a copy of the minutes of the meeting of the committee held on 25.03.2015 under the Chairmanship of the Chief Secretary of Govt. Haryana regarding effective implementation of Protection of Interest of Depositors Act-Disposal of cases referred by RBI to Police Department.

Vide Point No.4 (iv) it was decided that a section on "Financial Literacy" may be included in the curriculum at graduate level (copy enclosed for ready reference).

You are therefore, requested kindly to place the matter before the UG Board of Studies for consideration and send the recommendations to this office for further necessary action.

Yours faithfully,

Encl.: As above

Sd/-
Superintendent (Academic)
For Registrar

Endst.No.ACS-III/F-46/2015/ 16676

Dated 16-07-2015

A Copy of the above is forwarded to the Director, Higher Education Haryana, Panchkula w.r.t. his letter No. 18/124-2015 UNP(4) dated 22.04.2015 for information.

Sd/-
Superintendent (Academic)
For Registrar

(iv) Joint Investor Awareness Programmes: The Institute of Chartered Accountants of India (ICAI) informed that they had conducted about 20 workshops all over the country for the Chartered Accountants (CAs) and had provided a link related to NBFCs on their website. Chairman desired to know the rationale for target group being CAs and not the general public. Regional Director, RBI clarified that the CAs were required to be apprised and updated on the extant RBI regulations regarding acceptance of deposits from public. Principal Secretary (Finance) underscored the requirement of enhanced training to the district administration and police authorities regarding the permissible and illegal activities, case studies of frauds and desired RBI to play an active role in this direction. The customers/depositors could be reached through public awareness campaigns undertaken via various communication media viz. television, newspapers, etc. He reiterated that while such activities were not rampant in Haryana, nonetheless prevention of economic crimes was equally an arduous task. General Manager, RBI informed that the Bank had been active in providing training to police officials in Haryana and had also sent a formal request to the State Police Academy, Karnal to allocate sessions

in their training schedule for this subject. Regional Director, SEBI also indicated keenness to contribute to such programmes. Echoing the concern that Chief Secretary and Principal Secretary (Finance) had raised regarding training ground level functionaries of administration and police, General Manager, RBI added that the government may consider imparting knowledge on extant regulations in refresher courses also. Chairman suggested that the Haryana Police Academy, Karnal and Haryana Institute of Public Administration could include modules after discussions with RBI. General Manager, RBI also suggested educating students in the schools preferably Class X onwards since they would be able to comprehend the cause and take home the messages to their parents and also become informed citizens in future. This could be achieved by including such issues in their curriculum. Regional Director informed that CBSE has agreed to include a section on financial literacy in school curriculum and the matter is currently under discussion. Chairman agreed with the view and directed that this may be included in the State board curriculum as well as in the curriculum at graduate level.

(Action: Government of Haryana)